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Chandler, Arizona-November 11, 2010- Crafco, Inc., an Ergon Company announced today that they have entered into an agreement to purchase substantially all the assets of Deery American Corporation and its affiliated companies. The transaction will be effective December 3, 2010.

This acquisition combines the assets of the two best known companies and respected brand names, Crafco and Deery, in the pavement preservation industry, as well as adding the Ultra Seal brand in Canada. Crafco will continue to market and supply these brands to the industry and will add the two additional manufacturing locations in Cheyenne, Wyoming and Youngstown, Ohio to its six other strategically located manufacturing facilities throughout the United States.

“Our plan does include integrating our sales forces into regional teams and to manufacture both brands selectively, at both our current and new locations to lever this strength. This plan will substantially reduce our freight costs throughout various regions of the United States and Canada, providing lower delivery costs to many of Crafco’s customers. The plan also includes maintaining and servicing all current and future customers of both Crafco and Deery, with the same great service and products that the industry has become accustomed to in the past from both Crafco and Deery.” stated Don Brooks, Vice-President and General Manager of Crafco, Inc. Additionally Brooks stated, “Your people are your business, and the employees of Deery American who have joined Crafco are great additions to our team.”

Bob Zentner, the President and current owner of Deery American will be staying on in a consulting role with Crafco, Inc.

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